Grant Opportunity



Innovate UK Smart Grants

April 2024

Fund Information

Project Length 6-24 Months

Grant Amount

£100k to £500k

Up to £1M* for projects over 18 months

*Projects requesting over £500k must be collaborative

Deadline

24th July

Contact us today to discuss your project

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Smart is open to all industry sectors and technologies.

The Innovate UK Smart grant supports micro, small or medium-sized enterprises (SMEs) and their partners develop the best game-changing and world-leading innovative R&D projects. It offers funding where other opportunities are not available or appropriate, and where timing is key to ensure swift and successful commercialisation post-project completion.

Proposal Requirements

- · A ground-breaking and innovative idea for brand new products, processes or services.
- An idea that is significantly different from already available products, processes or services globally.
- · An idea that is set for rapid commercialisation following project completion.
- Clear potential to positively impact the UK's position, productivity and competitiveness within the global economy.
- Why Smart funding is the right potential funding for your project, and the journey you have already been on to reach the point of application.

Eligibility

- Projects lead must be a UK based SME and carry out all work in the UK.
- Can include Industry partners, academia and/or an RTO.
- Large businesses must collaborate with at least one SME.
- · Sub-contractors are allowed in this competition but must be UK based and the costs are limited.

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How can Streets help?



Grant Search

The grants landscape is complex and wide, knowing what funding options are available for your projects can save you time and resources. We can understand your projects and business aims and identify the most relevant funding areas for your business.



Bid Writing

Writing a grant application can be a time consuming and difficult process with very low success rates. Streets bring a unique understanding of the application process including eligibility requirements and the ability to create compelling applications to not only increase your chance of winning but also free up your time and resources to focus on core business activities.



Project Scoping

Do you have an innovative idea and want to explore funding but need to accelerate your development and identify the risks within your project and any barriers to success alongside?

We can help you to develop those novel ideas into projects and establish the opportunity, the need and any gaps in capability.











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