

Family Company Estate Planning Reviews

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CHARTERED ACCOUNTANTS

Introduction

Planning for succession is a major concern for many families, particularly in the context of thriving family businesses and farming interests. Identifying the right approach is becoming increasingly essential.

Reviewing the options

Following the results of the General Election we would like to sit down with you to review the choices open to you. We would like to pencil in a date for us to meet with you so that we can help you consider your options. This is to ensure that your position and that of your family is safeguarded as far as possible.

Current rules

The current tax rules are generous and will help you to pass on an interest in your family business to members of your family. Avoiding an immediate charge to CGT is an important consideration, but there are reliefs or techniques which may enable the charge to tax to be deferred. We can discuss all of the options with you including cases where a sale of your business may have to be considered.

Taking stock of the position

Reviewing the options open to you is important. We are happy to discuss matters with you at an initial no obligation meeting, at a time that is convenient to you and at your local Streets office. We will discuss the range of possible choices with you that match your requirements.



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